

FINANCIAL STATEMENTS OF
ANKLESHWAR ROTARY EDUCATION SOCIETY

(REGISTRATION NO: - F/789/BHARUCH)

Financial Year: - 2015 – 2016



T R Chadha & Co LLP
Chartered Accountants

The Bombay Public Trusts Act,1950
SCHEDULE - IX C
(Vide Rule 32)

Registration No. F/789/Bharuch

Name of the Public Trust : Ankleshwar Rotary Education Society

For the Year ending : 31.03.2016

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	:	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	:	YES
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	:	YES
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	:	YES
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	:	YES
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	:	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	:	NO
h)	The amounts of outstanding's for more than one year and the amounts written off, if any;	:	NIL
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	:	YES
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	:	NO
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	:	No such cases were noticed
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	:	NIL
m)	Whether the budget has been filed in the form provided by rule 16A;	:	Not Applicable
n)	Whether the maximum and minimum number of the trustees is maintained;	:	YES



- | | | | |
|----|--|---|------|
| o) | Whether the meetings are held regularly as provided in such instrument; | : | YES |
| p) | Whether the minute books of the proceedings of the meeting is maintained; | : | YES |
| q) | Whether any of the trustees has any interest in the investment of the trust; | : | NO |
| r) | Whether any of the trustees is a debtor or creditor of the trust; | : | NO |
| s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | : | NIL |
| t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | : | None |
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Dated :
Place : Ahmedabad



For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No:- 006711N \ N500028

Arvind Modi

Arvind Modi
Partner
Membership No:- 112929

The Bombay Public Trusts Act, 1950
SCHEDULE - IX C
 (Vide Rule 32)

Statement of income liable to contribution for the year ending : **31.03.2016**

Registration No. **F/789/Bharuch**

Name of the Public Trust : **Ankleshwar Rotary Education Society**

	(Amount ₹)	(Amount ₹)
I. Income as shown in the Income and Expenditure Account (Schedule IX)		
II Items not chargeable to Contribution under section 58 and Rules 32 :		
i) Donations received from other Public Trust and Dharmadas		This Trust is registered solely to carry out Educational Activities Hence it is exempted
ii) Grants received from Government and Local authorities		
iii) Interest on Sinking or Depreciation Fund		
iv) Amount spent for the purpose of secular education		
v) Amount spent for the purpose of medical relief		
vi) Amount spent for the purpose of veterinary treatment of animals		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii) Deductions out of income from lands used for agricultural purposes :		
a Land Revenue and Local Fund Cess		
b Rent payable to superior landlord		
c Cost of production, if lands are cultivated by trust		
ix) Deductions out of income from lands used for non-agricultural purposes :		
a Assessment, cesses and other Government or Municipal Taxes		
b Ground rent payable to the superior landlord		
c Insurance premia		
d Repairs at 10 % of gross rent of building		
e Cost of collection at 4 % of gross rent of buildings let out		
x) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income		
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 8.33% of the estimated gross annual rent.		
Gross Annual Income chargeable to contribution Rs....		NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Dated :
 Place : Ahmedabad



For T R Chadha & Co LLP
 Chartered Accountants
 Firm Registration No:- 006711N \ N500028

Arvind Modi

Arvind Modi
 (Partner)
 Membership No:- 112929

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY ANKLESHWAR ROTARY EDUCATION SOCIETY

A. Significant Accounting policies

1. Reporting Entity

Ankleshwar Rotary Education Society is trust registered under Bombay Public Trust Act, 1950 under Registered No.F-789(Bharuch).

2. Accounting Convention:

- a) The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting standards issued by Institute of Chartered Accountants of India. The accounts are prepared as per mercantile system of accounting (Except in case of Revenue).

3. Revenue Recognition:

- a) Revenue from tuition fees & other misc. fees is recorded on receipt basis.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.
- c) Other incomes are accounted for as and when they become due.
- d) Revenue from consultancy and other services are recognized when services are performed and amount becomes receivable and there is no uncertainty regarding its collection.

4. Fixed Assets:

- a) Fixed Assets are stated at cost less accumulated depreciation / amortization.
- b) Land is stated at cost of acquisition inclusive of incidental expenses thereto.
- c) The cost includes taxes and duties, cost of acquisition/construction, installation and direct expenses as well as indirect expenses incurred for bringing the asset to its working condition for its intended use and borrowing costs incurred during pre-operational period.
- d) When assets are sold /disposed off / discarded, their cost and accumulated depreciation are reduced from fixed assets and any gain/ loss resulting from disposal is included in income and expenditure account.

5. Depreciation:

The fixed assets are depreciated by adopting written down value (WDV) method based on the life of the assets estimated by the society. Rates of depreciation are as under:-

Description of Asset	Rate of Depreciation	Description of Asset	Rate of Depreciation
Building	10%	Electrical Installation	15%
Compound Wall	10%	Office Equipment's & Other Assets	15%
Furniture & Fixtures	10%	Computer - Hardware & Software	60%



Bore well	10%	Library Books	100%
Sports Ground	10%	Water Harvesting Project	10%

In respect of assets put to use for a period of for more than 6 months, depreciation is calculated for the whole year, otherwise @ 50% of the depreciation rate as specified above.

Further in respect of sale of assets, realization value of the same is reduced from the block and depreciation is charged on the balance WDV on year end.

6. Borrowing Costs:

Borrowing costs attributable to acquisition / construction of qualifying assets are capitalized with the respective assets till the date of asset put to commercial use and other borrowing costs are charged to income and expenditure Account.

7. Treatment of Donation:

Donations are accounted on the basis of nature of receipts i.e. corpus donations are treated as trust funds and considered as capital and earmark donations (if any) are treated as liability. Revenue donations (if any) considered as income of the year in which same is received.

8. Retirement Benefits:

The Society's Contribution to Provident fund and Pension fund are charged to income and expenditure account. The Society has not determined liability for Gratuity and Leave Encasement in respect of all employees as on the Balance Sheet date.

9. Impairment of Assets:

The carrying amount of the Company's assets is reviewed at each balance sheet date to determine whether there is any indication of impairment of assets. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount & post impairment, depreciation is provided on the revised carrying value of the assets over the remaining useful life of assets. Reversal of impairment loss recognized in prior period is recorded when there is an indication that the impairment loss recognized from the assets no longer exists.

10. Provisions:

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made based on technical evaluation and past experience.

11. Investments:

All fixed deposits with banks are shown as Cash and Bank Balances. Other investments are stated at cost.

B. Expenditure on the object of the trust

The expenses pertaining to salaries and allowances of non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of Trust and hence the same have been shown accordingly as per the practice consistently followed.



C. Other Notes

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For, T R Chadha & Co LLP

Chartered Accountants

FRN No:- 006711N \ N500028

Arvind Modi

Arvind Modi

(Partner)

Membership No:- 112929

Date: -

Place: - Ahmedabad

Mr. Ashok Panjwani

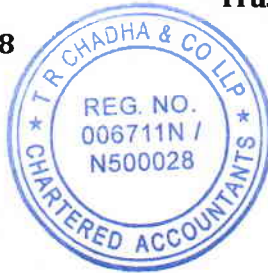
Mr. Ashok Panjwani

Trustee

Mr. Kishor Surti

Mr. Kishor Surti

Trustee



Date: -

Place: - Ankleshwar

Date:-

Place: - Ankleshwar

Year Ended 31-03-2015		Year Ended 31-03-2016		Year Ended 31-03-2015		Year Ended 31-03-2016	
₹	₹	₹	₹	₹	₹	₹	₹
FUNDS & LIABILITIES				PROPERTY & ASSETS			
Particulars				Particulars			
337,601,954	412,081,754	412,081,754	151,361,198	Immovable Properties :-			
74,479,800	37,860,900	449,942,654	38,620,661	Balance as per last Balance Sheet			
			34,637,196	Addition during the year			
			(962)	Capital WIP			
			(19,610,415)	Less : Sale during the year			
				Depreciation up to date (As per Annexure 6)			
				205,007,678			
				188,734,242			
				Other Earmarked Funds :-			
				(Created under the provision of the trust deed or scheme or out of the Income)			
				Students Scholarship Fund			
				Reserve Fund			
				Any other Fund			
				271,930			
				Loans (Secured or Unsecured) :-			
				From Trustees			
				From Other (Bank of Baroda 08950600001414)			
				3,262,712			
				Liabilities :-			
				For Exam Fees & GTU Fees			
				For Advance received from Customers			
				For Security Deposit from Students			
				For Alumni Fund			
				For Retention Money (As per Annexure 5)			
				For TDS Payable			
				For Service tax Payable			
				For Indian Rubber Institute Deposit			
				For IICHe Library Deposit			
				For Salary Payable			
				For Provident Fund Payable			
				For Sundry Creditors (As per Annexure 4)			
				Book overdraft - Bank of Baroda (8950100001884)			
				18,986,433			
				Income Outstanding :-			
				Interest			
				Cash and Bank Balances :-			
				a) Cash in Hand			
				b) In Saving Bank Account (BOB)			
				c) In Fixed Deposit Account with BOB			
				68,663			
				5,729,256			
				71,461,274			
				Income and Expenditure Account :-			
				Bal. as per last Balance Sheet			
				Less : Appropriation, if any			
				Add : Surplus			
				Less : Deficit (As per I & E A/c)			
				39,984,253			
				160,411,141			
				474,508,494			
				474,508,494			
				Total			

The above Balance Sheet to the best of my/our belief contains a true account of the funds and liabilities & property and assets of the Trust.

Mr. Ashok Panjwani
Mr. Ashok Panjwani
Trustee

Mr. Kishor Surti
Mr. Kishor Surti
Trustee

Date:-
Place:- Ankleshwar

Arvind Modi
Arvind Modi
(Partner)
Membership No:- 112929

Income Outstanding :-
(In Accounting kept on cash basis)



For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No:- 006711N / N500028

Date:-
Place:- Ahmedabad

Date:-
Place:- Ankleshwar

SCHEDULE - IX
[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : ANKLESHWAR ROTARY EDUCATION SOCIETY
Income and Expenditure Account for the year ending 31.03.2016

Registration No. - F/789/Bhanuch

Year Ended 31-03-2015 ₹	EXPENDITURE		Year Ended 31-03-2016 ₹		Year Ended 31-03-2015 ₹		INCOME		Year Ended 31-03-2016 ₹	
	₹		₹		₹		₹		₹	
		To Expenditure in respect of properties :-								
		Rates, Taxes, Cesses (Land Revenue)			75,896					39,033
		Repairs and maintenance			2,951,326					3,214,579
		Salaries			222,729					143,508
		Insurance			-					-
		Depreciation			32,245,778					3,397,120
	30,675,741			32,245,778		2,480,075				9,380,394
		To Interest on Term Loan			566,700					378,513
		To Remuneration to Trustees			-					-
		To Consultancy Expenses			4,192,228					179,343
		To Refresher Course Expense			107,131					36,283
		To Legal & Professional Expense			1,860,729					-
		To Audit Fees			124,142					-
		To Contribution and Fees			-					-
		To Amounts Written Off:			-					-
		a) Bad Debts			-					-
		b) Loan Scholarship			-					-
		c) Irrecoverable Rents			-					-
		d) Other Items			-					-
		To Other Administrative Expense (Details as per Annexure 1)			19,449					-
	20,909			19,449						-
		To Amount Transferred to Reserve or Specific Funds			-					-
		To Expenditure on object of the Trust :-								-
		a) Educational (Details as per Annexure 2)			13,861,236					-
		b) Religious			-					-
		c) Medical Relief			-					-
		d) Relief of Poverty			-					-
		e) Other Charitable Objects			13,861,236					-
		To Surplus carried over to B/S.			-					-
					41,086,381					39,984,253
	47,484,938	TOTAL		52,977,393		47,484,938		TOTAL		52,977,393

As per our report of even date

For T R Chadha & Co LLP
Chartered Accountants

Firm Registration No.:- 006711N / NS000028

Anvind Modi
Anvind Modi
(Partner)

Date:-
Place:- Ahmedabad

Date:-
Place:- Ankleshwar

Anshok Panjwani
Mr. Ashok Panjwani
Trustee

Kishor Surti
Mr. Kishor Surti
Trustee

Date:-
Place:- Ankleshwar



Other Administrative Expense

Annexure 1

(Amount in ₹)

Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
To Swachh Bharat Cess Exp	901	-
To Interest & Penalty (TDS & Service Tax)	14,338	450
To Bank Charges	4,210	9,141
To Finance Charge	-	9,855
To Loss of Asset	-	1,463
TOTAL	19,449	20,909



Annexure 2

Income and Expenditure Account of Shroff S.R. Rotary Institute of Chemical Technology

EXPENDITURE	Year Ended		INCOME		(Amount in ₹)	
	31-03-2016	31-03-2015	31-03-2016	31-03-2015	31-03-2016	31-03-2015
To S Implementation	96,074	359,092	By Tuition Fees	75,147,600	62,759,900	
To Advertisement Expense	1,099,730	2,205,882	By Apcc Fees	4,200,000	5,200,000	
To AICTE Fees Expense	230,000	100,000	By AICTE Fees Refund	-	250,000.00	
To Annual Function Expense	584,465	526,497	By Sponsorship Income	143,100	-	
To Bank Charges	16,529	24,657	By Discount Income	10,371	7,040	
To Canteen Expense	363,058	456,954	By Identity Card Fees	44,450	56,400	
To Computer Expense	78,592	137,383	By Industrial Visit & Interaction Collection	138,500	163,000	
To Depreciation	4,272	4,360	By Interest on Fixed Deposit	1,169,422	983,815	
To Diesel & Petrol Exp	205,447	180,258	By Interest on Saving Bank A/c	150,365	134,365	
To Electricity Expenses	1,418,739	1,227,101	By IRI Membership Reimbursement	-	45,718	
To Faculty Book Reimbursement	1,257	1,947	By Late / Penalty Fee	343,290	190,285	
To Faculty Training Expense / Seminar Expense	626,545	815,459	By Library Misc. Income	335,184	298,529	
To Fumigation Expense	47,281	46,716	By Management Quota Form	35,350	46,900	
To Garden Maintenance	1,094,273	914,418	By Manual Book Income	17,680	23,000	
To Gift Expense	58,585	57,750	By Other Income	20,213	30,308	
To GTU Affiliation Expense	387,528	265,625	By Processing Fees	319,000	372,000	
To Guest Entertainment / Meeting Exp.	271,333	242,233	By Resignation Compensation	1,091,903	502,618	
To Housekeeping Expense	2,955,923	2,496,110	By Student Insurance Income	166,200	195,600	
To ID Card Expense	5,875	27,844	By Training & Placement Income	34,500	16,100	
To Industrial Visit & Interaction Expense	535,009	187,683	By Transportation Fees	696,200	696,200	
To Insurance Expense	1,066,546	914,155				
To Interest & Penalty Expenses	24,720	10,239				
To Internet Expense	468,941	309,013				
To Interview Expense	107,987	329,788				
To Laboratory Expense	809,527	739,659				
To Land Revenue Charges	45,778	-				
To Legal & Professional Expense	3,823	48,932				
To Library Subscription Expense	1,392,755	912,406				
To Miscellaneous Expenses	6,914	12,954				
To News Paper Expense	23,520	21,550				
To National Board for Accreditation Exp	43,948	-				
To Office Expense	58,185	145,364				
To Orientation & Inauguration Expense	120,400	177,120				



EXPENDITURE	Year Ended 31-03-2016	Year Ended 31-03-2015	INCOME	Year Ended 31-03-2016	Year Ended 31-03-2015
To Performance Allowance	60,000	60,000			
To Postage & courier charges	17,153	70,601			
To Printing & Stationery Expenses	892,643	764,609			
To Provident Fund Expense	3,952,339	3,641,555			
To Rent Expense (Car and Xerox Machine)	68,665	89,681			
To Repairs & Maintenance Expense	2,443,688	2,127,132			
To Salary Expense	66,070,486	57,540,713			
To Security Expense	2,267,983	2,513,219			
To SMS Subscription	23,430	22,285			
To Staff Medical Expense	605,256	423,679			
To Student Welfare/Scholarship Expense	2,327,778	1,159,289			
To Telephone & Internet Expense	60,970	49,649			
To Transportation	1,895,812	1,766,283			
To Travelling Expenses	720,943	726,444			
To Visiting Faculty Expense	2,216,146	1,038,638			
To Web Maintenance Expense	26,713	25,812			
To Workshop Stationery Expense (Manual Book)	21,000	18,900			
To Surplus carried over to B/s.	-	-	By Deficit carried forward to Income & Expenditure of ARES as contribution for Education purpose.	13,861,236	13,965,860
TOTAL	97,924,564	85,937,638	TOTAL	97,924,564	85,937,638



Annexure Forming Part of the Balance Sheet

Annexure - 3

(Amount in ₹)

Sundry Creditors With Debit Balances	Year Ended 31-03-2016	Year Ended 31-03-2015
Vrajchem	180	-
BSNL	15,125	-
Excelon Web Solution	3,200	-
Sandip Gite	4,800	-
Hi Tech Construction & Repairs - ARES	-	41,308
R.B. Electronics & Engineering P. Ltd. - ARES	-	3,122
AIA Centre for Excellence - SRICT	-	1,200
TOTAL	23,305	45,630

Sundry Creditors

Annexure - 4

Sundry Creditors	Year Ended 31-03-2016	Year Ended 31-03-2015
SRICT		
Central Investigation & Security Services Ltd	96,338	96,338
Dattatray Auto Centre	27,098	-
DELNET	440	440
Jaswant M. Parmar	58,431	-
Man Mandir Travels	56,350	-
Moon Garden Cure	42,140	-
Pushpaben N. Modi	1,960	-
Sagar Construction	40,807	-
Sushil Chemicals	6,254	-
Victory Enterpise	8,350	850
TOTAL Creditors of SRICT (A)	338,168	97,628
ARES		
Akshay Magodara	33,410	-
Alok Gautam	49,950	-
Anand Upadhyay	15,120	-
Chintan Modi	16,470	-
Chirag Mevada	30,170	-
Darshna Vankhede	30,170	-
Dr. Nishant Pandya	-	7,200
Dr. Shina Gautam	30,170	-
Dr. Shirang Joshi	-	1,800
Dr. Snehal Lokhandwalaa	667,574	-
Dr. V.K. Shrivastava	13,000	-
Girish Brahmshatriya	30,170	-
Hemant Balsora	30,170	21,600
Hiren Mahida	30,170	-
Hirva Joshi	74,506	-
Jay Shree Khodiyar Lab Equipments	2,192	-
Kartik Iyer	33,950	14,400
Krunal Suthar	30,170	-
Manoj Kumar	40,500	-
Nikhil Parekh	13,230	-
Nilesh Badgujar	11,340	-
Nirali Tharwala	12,036	-
Praful Chudasama	40,500	11,272



Pratibha Gautam	291,656	-
Rahul Patel	30,170	-
Rajesh Nagotkar	-	21,600
Rajeshwari Prajapati	23,842	-
Sagar Construction	30,139	-
Shivang Ahir	15,120	-
Sourabh Choubey	30,170	-
Sun Lab Tek Equipments P Ltd	96,431	96,431
Sunil Kumar	30,170	-
Surti & Talati Associates	31,350	-
Syscare Computers	-	96,001
Urvij Dave	30,170	-
Yashwant Bhalerao	6,480	-
TOTAL Creditors of ARES (B)	1,850,666	270,304
TOTAL (A+B)	2,188,834	367,932



Retention Money of Vendors

Annexure - 5

(Amount in ₹)

Retention Money	Year Ended 31-03-2016	Year Ended 31-03-2015
SRICT		
Retention Money @ 2.5% (Sagar Construction)	16,915	-
Retention Money @ 5% (Hi Tech Construction)	9,011	-
Retention Money @ 5% (HM ELECTRICALS)	1,139	-
TOTAL Retention Money SRICT (A)	27,065	-
ARES		
Retention Money @ 5% (Acute Electronic Service & Control)	-	27,939
Retention Money @ 5% (Balaji Instru. & Elec.Ageni)	11,371	-
Retention Money @ 5% (Dipan Construction)	56,895	-
Retention Money @ 5% (K.C.Engineers P Ltd)	47,929	96,951
Retention Money @ 5% (National Infotech)	2,992	50,637
Retention Money @ 5% (Raj Info Enterprise Pvt Ltd)	25,637	-
Retention Money @ 5% (SAP ENGINEERS)	10,953	-
Retention Money @ 5% (Syscare Computers)	-	12,222
Retention Money @ 5% (V.B.Ceramic Conslt.)	125,463	-
Retention Money @ 5% (Cleansep Systems Pvt Ltd)	28,582	-
Retention Money @ 5% (Eco Engines Pvt Ltd)	18,000	18,000
Retention Money @ 5% (Ecosense Sust. Solution)	9,228	9,228
Retention Money @ 5% (Envirotech Inst. P. Ltd)	6,557	13,206
Retention Money @ 5% (Hi-Build India)	-	41,935
Retention Money @ 5% (Ika India Pvt. Ltd)	-	14,615
Retention Money @ 5% (Internation Equipment)	-	2,700
Retention Money @ 5% (Jinal Enterprise)	2,872	17,672
Retention Money @ 5% (Kaivalya)	6,701	41,422
Retention Money @ 5% (Sun Lab Tek Equip P Ltd)	11,300	11,300
Retention Money [Moon Garden] - SRICT	-	37,068
Retention Money (Sagar Construction)	64,282	167,965
Retention Money @ 5 % (Pujan Builders)	980,672	1,474,975
Retention Money @ 5% (Pharma Technologies)	-	2,081
Retention Money @ 5% (H.M.Ele.)	187,119	347,492
Retention Money @ 5% (Lab Care Furniture)	-	44,500
Retention Money @ 5% (R.B.Ele.& Engg.P.L.)	6,908	15,682
Retention Money @ 5% [Labtronics]	-	16,033
Retention Money @ 5% [Saffron Electronic Scale]	-	5,822
Retention Money @ 5% [Sai Enterprise]	7,820	39,100
Retention Money @ 5% [Sambhavi Impex]	-	20,147
Retention Money @ 5% [SHAMBHVI IMPEX]	20,147	-
Retention Money @ 5% [Future Foundation]	-	118,625
Retention Money @ 5% [Heritage Engg]	41,950	41,950
Retention Money @ 5% [Jay Shree Khodiyar Lab Equip]	4,100	6,219
Retention Money @ 5% [Royal Electronics Sales]	91,118	161,419
Retention Money @ 5% [Scientific Lab]	48,699	-
Retention Money @ 5% [Victory Automation]	-	4,538
Retention Money @5%(Hi Tech Construction & Rep.)	221,142	217,216
Retention Money @5%(New Era Painting)	1,959	1,959
Retention Money @5%(Parth Construction)	-	446,239
TOTAL Retention Money ARES (B)	2,040,396	3,526,857
TOTAL (A+B)	2,067,461	3,526,857



Depreciation Working

Annexure - 6
(Amount in ₹)

Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2015	Addition		Deduction	Total	Depreciation	WDV as on 31.03.2016
				Before 30.09.2015	After 30.09.2015				
1	Block - I Land	0%	513,506	-	-	-	513,506	-	513,506
2	Block - II Building (Phase - I)	10%	43,801,021	-	-	-	43,801,021	4,380,102	39,420,919
3	Building (Phase - II)	10%	32,986,192	-	-	-	32,986,192	3,298,619	29,687,573
4	Building (Phase - III)	10%	37,956,542	-	-	-	37,956,542	3,795,654	34,160,888
5	Building (Phase - IV)	10%	25,060,084	-	-	-	25,060,084	2,506,008	22,554,076
6	Building (Phase - V)	10%	-	32,208,687	62,802	-	32,271,489	3,224,009	29,047,480
7	Compound Wall	10%	1,454,377	-	-	-	1,454,377	145,438	1,308,939
8	Furniture & Fixtures - Dead Stock [Phase - I]	10%	2,585,305	-	-	-	2,585,305	258,531	2,326,774
9	Furniture & Fixtures - Dead Stock [Phase - II]	10%	2,393,833	-	-	-	2,393,833	239,383	2,154,450
10	Furniture & Fixtures - Dead Stock [Phase - III]	10%	1,695,466	-	-	-	1,695,466	169,547	1,525,919
11	Furniture & Fixtures - Dead Stock [Phase - IV]	10%	4,296,359	-	-	-	4,296,359	429,636	3,866,723
12	Furniture & Fixtures - Dead Stock [Phase - V]	10%	1,245,141	1,546,971	377,193	-	1,924,164	298,071	2,871,234
13	Bornell	10%	95,854	-	-	-	95,854	9,585	86,269
14	Sports Ground - Cricket	10%	1,636,300	-	-	-	1,636,300	163,630	1,472,670
15	Sports Ground - Tennis Court	10%	681,266	-	-	-	681,266	68,127	613,139
16	Sports Ground - Basket Ball	10%	65,063	-	-	-	65,063	6,506	58,557
17	Water Harvesting Project	10%	926,109	-	-	-	926,109	92,611	833,498
18	Block - III Electrical Installation [Phase - I]	15%	4,787,355	-	-	-	4,787,355	718,103	4,069,252
19	Electrical Installation [Phase - II]	15%	2,348,699	-	-	-	2,348,699	352,305	1,996,394
20	Electrical Installation [Phase - III]	15%	2,723,955	-	-	-	2,723,955	408,593	2,315,362
21	Electrical Installation [Phase - IV]	15%	3,118,055	-	-	-	3,118,055	467,708	2,650,347
22	Electrical Installation [Phase - V]	15%	-	2,580,253	173,036	-	2,753,289	400,016	2,353,273
23	Capital Work in Progress	-	34,637,196	-	-	-	-	-	2,847,000
	Closing Balance of Immovable Properties		205,007,678	36,335,911	613,031	-	207,319,424	21,432,182	188,734,242
	OFFICE EQUIPMENT AND OTHER ASSETS								
24	Block - III Lab. Equipment [Phase - I]	15%	1,355,865	-	-	-	1,355,865	203,380	1,152,485
25	Lab. Equipment [Phase - II]	15%	1,668,587	-	-	-	1,668,587	250,288	1,418,299
26	Lab. Equipment [Phase - III]	15%	10,099,273	-	-	-	10,099,273	1,514,891	8,584,382
27	Lab. Equipment [Phase - IV]	15%	9,394,822	-	-	-	9,394,822	1,409,223	7,985,599
28	Lab. Equipment [Phase - V]	15%	2,063,409	2,284,160	3,354,384	-	7,701,953	903,714	6,798,239
29	Lab. Equipment's Phase V PG	15%	-	-	810,618	-	810,618	60,796	749,822
30	BEIL Project Equipment	15%	-	-	163,018	-	163,018	12,226	150,792
31	Env Audit Equipment	15%	-	-	918,161	-	918,161	68,862	849,299
32	Workshop Equipment's	15%	-	11,795	-	-	11,795	1,769	10,026
33	Workshop Equipment [Phase - II]	15%	892,811	-	-	-	892,811	133,922	758,889
34	Workshop Equipment [Phase - III]	15%	1,503,929	-	-	-	1,503,929	225,589	1,278,340
35	UPS System	15%	555,305	-	-	-	555,305	83,296	472,009



Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2015	Addition		Total Additions	Deduction	Total	Depreciation	WD as on 31.03.2016
				Before 30.09.2015	After 30.09.2015					
36	UPS System (Work Shop)	15%	71,375	-	5,290	5,290	-	76,665	11,103	65,562
37	Electrical Equipment [Phase - III]	15%	1,106,530	-	-	-	-	1,106,530	165,980	940,550
38	Electrical Equipment [Phase - IV]	15%	9,684	-	-	-	-	9,684	1,453	8,231
39	Electrical Equipment [Phase - V]	15%	177,832	4,945	17,408	22,353	-	200,185	28,722	171,463
40	Sports Equipment's	15%	76,026	-	-	-	-	76,026	11,404	64,622
41	Office Equipment [Phase - I]	15%	256,732	-	-	-	-	256,732	38,510	218,222
42	Office Equipment [Phase - II]	15%	229,386	-	-	-	-	229,386	34,408	194,978
43	Telephone Equipment's	15%	2,416	-	12,200	12,200	-	14,616	1,277	13,339
44	EPABX system & Phone	15%	162,352	-	-	-	-	162,352	24,353	137,999
45	Safety Equipment's	15%	3,316	-	-	-	-	3,316	497	2,819
46	Air Condition	15%	931,562	-	47,695	47,695	-	979,257	143,311	835,946
47	C C Camera [Phase - I]	15%	118,702	-	-	-	-	118,702	17,805	100,897
48	C C Camera [Phase - II]	15%	124,754	-	-	-	-	124,754	18,713	106,041
49	C C Camera [Phase - III]	15%	353,801	-	-	-	-	353,801	53,070	300,731
50	C C Camera [Phase - V]	15%	446,620	101,198	33,640	134,838	-	581,458	84,696	496,762
51	D.G.Set	15%	652,927	-	16,600	16,600	-	669,527	99,184	570,343
52	Fax Machine	15%	3,289	-	-	-	-	3,289	493	2,796
53	Sound System	15%	195,788	-	-	-	-	195,788	29,368	166,420
54	Water Cooler [Phase - I]	15%	125,720	-	-	-	-	125,720	18,858	106,862
55	Water Cooler [Phase - II]	15%	26,745	-	-	-	-	26,745	4,012	22,733
56	Currency Machine	15%	7,676	-	-	-	-	7,676	1,151	6,525
57	LCD Projector Machine	15%	1,204,984	80,740	-	80,740	-	1,285,724	192,859	1,092,865
58	LCD Projector Machine P.G.	15%	-	81,075	-	81,075	-	81,075	12,161	68,914
59	Canteen Utensils	15%	238,524	12,250	1,050	13,300	-	251,824	37,695	214,129
60	Garden Cutter Machine	15%	30,742	-	-	-	-	30,742	4,611	26,131
61	Television	15%	37,209	-	49,000	49,000	-	86,209	9,256	76,953
62	Library Equipment	15%	14,762	-	5,250	5,250	-	20,012	2,608	17,404
	Block - IV									
63	Library Software	60%	5,558	-	-	-	-	5,558	3,335	2,223
64	Computer / Printer / Software [Phase - I]	60%	95,804	-	-	-	-	95,804	57,482	38,322
65	Computer / Printer / Software [Phase - II]	60%	239,347	-	-	-	-	239,347	143,608	95,739
66	Computer / Printer / Software [Phase - III]	60%	853,844	-	-	-	-	853,844	512,306	341,538
67	Computer / Printer / Software [Phase - IV]	60%	1,102,743	-	-	-	-	1,102,743	661,646	441,097
68	Computer / Printer / Software [Phase - V]	60%	1,962,516	1,344,071	761,891	2,105,962	-	4,068,478	2,212,520	1,855,958
69	Computer / Printer / Software Phase V B PG	60%	-	-	702,378	702,378	-	702,378	210,713	491,665
	Block - V									
70	Library Books [Phase - V]	100%	461,935	296,777	142,368	439,145	-	901,080	829,896	71,184
71	Library Books [Phase - V] P.G.	100%	91,042	138,037	74,993	213,030	-	304,072	266,576	37,496
	Total		38,956,244	4,355,048	7,115,944	11,470,992	-	50,427,236	10,813,596	39,613,640

Shroff S.R.Rotary Institute of Chemical Technology

Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2015	Addition		Total Additions	Deduction	Total	Depreciation	WDV as on 31.03.2016
				Before 30.09.2015	After 30.09.2015					
1	Digital Camera	15%	5,214	-	-	-	-	5,214	782	4,432
2	Mobile Instruments	15%	1,592	-	-	-	-	1,592	239	1,353
3	Office Equipment's	15%	13,652	-	-	-	-	13,652	2,048	11,604
4	Lamination Machine	15%	-	-	3,360	3,360	-	3,360	252	3,108
5	Spiral Binding Machine	15%	-	-	3,675	3,675	-	3,675	276	3,399



Sr. No.	Name of Assets	Rate of Dep.	Written Down Value as at 01.04.2015	Addition		Total Additions	Deduction	Total	Depreciation	as on 31.03.2016
				Before 30.09.2015	After 30.09.2015					
6	Block-II Wheel Chair	10%	6,750	-	-	-	-	6,750	675	6,075
	Total		27,208	-	7,035	7,035	-	34,243	4,272	29,971
	Closing balance of Office Equipment's & Other Assets		38,983,452	4,355,048	7,122,979	11,478,027	-	50,461,479	10,817,868	39,643,611
	Closing Balance of Total Fixed Assets		243,991,129	40,690,959	7,736,010	48,426,969	-	257,780,902	32,250,050	228,377,852



Sundry Debtors

Annexure 7

(Amount in ₹)

Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
SRICT		
Bharuch Enviro Infrastructure Ltd.	-	13,941
Total Debtors SRICT (A)	-	13,941
ARES		
Arti Industries Ltd	-	6,400
Atul Ltd	3,200	3,200
Bharuch Enviro Infrastructure Ltd.	1,180,171	70,757
Cadila Health Care Ltd.(Unit-1)	149,056	-
Cheminova India Ltd	9,200	9,200
Coromandal International Limited	100,027	-
Enviro Technology Ltd.	232,292	1,964
Essar Group (Hazira Pipe Mill Division)	53,701	-
Ganesh Polychem Ltd	214,594	-
Glenmark Pharmaceuticals Ltd	1,740	-
GRP Ltd.	-	2,000
Gujarat Agro Chem Ltd	192,795	-
Indofil Industries Ltd	6,000	6,000
Isagro (Asia) Agrochemicals Pvt. Ltd.	186,143	-
J.K. Paper	146,354	-
Manglam Intermediates	131,289	-
Minol Acid & Chemicals Pvt Ltd	93,357	-
Narmada Clean Tech Ltd	-	50,562
National Thermal Power Corporation Ltd.	179,822	-
Ramdev Chemical Industries Unit II	53,255	-
Reliance Industries Limited	914,489	-
Shivalik Solid Waste Management Ltd	176,832	-
UPL Ltd.	-	89,900
Vapi Green Enviro Limited	382,746	-
Zydus Cadila Healthcare Limited	54,960	113,620
Refresher Course Fees Receivable	6,800	12,000
Total Debtors ARES (B)	4,468,823	365,603
Total (A)+(B)	4,468,823	379,544

